

**Investec Limited**

Incorporated in the Republic of South Africa  
 Registration number 1925/002833/06  
 JSE share code: INL  
 NSX share code: IVD  
 BSE share code: INVESTEC  
 ISIN: ZAE000081949

**Investec plc**

Incorporated in England and Wales  
 Registration number 3633621  
 LSE share code: INV P  
 JSE share code: INP  
 ISIN: GB00B17BBQ50

As part of the dual listed company structure, Investec plc and Investec Limited (together "Investec") notify both the London and Johannesburg Stock Exchanges of those interests (and changes to those interests) of (i) directors of both entities and the respective company secretaries, (ii) persons discharging managerial responsibilities (PDMRs) across the group, and (iii) in certain instances the directors of major subsidiaries of Investec Limited, in the securities of Investec plc and Investec Limited which are required to be disclosed under Article 19 of the Market Abuse Regulation (Regulation 596/2014), the Disclosure Guidance and Transparency Rules of the United Kingdom Listing Authority (the "UKLA") and/or the JSE Listing Requirements.

**TRANSACTIONS BY DIRECTORS IN INVESTEC PLC ORDINARY SHARES****Disposal of shares by a director**

Sale of shares pursuant to the vesting of forfeitable shares and the release of fixed allowance retention shares.

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Bernard Kantor
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Director
b)	Initial notification /Amendment	Initial Notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Investec plc
b)	LEI	2138007Z3U5GWDN3MY22
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	Ordinary shares of GBP0.0002 each GB00B17BBQ50

	Identification code					
b)	Nature of the transaction	On market sale of 7,897 shares following the vesting of forfeitable shares.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>GBP5.56</td> <td>7,897</td> </tr> </tbody> </table>	Price(s)	Volume(s)	GBP5.56	7,897
Price(s)	Volume(s)					
GBP5.56	7,897					
d)	Aggregated information					
	- Aggregated volume	7,897				
	- Price	GBP5.56				
e)	Date of the transaction	08 June 2018				
f)	Place of the transaction	London				

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements we disclose the following additional information:

Number of shares	7,897
Volume weighted average selling price	GBP5.56
Total value of transaction	GBP43,921.38
Highest price	GBP5.63
Lowest price	GBP5.50
Nature of interest	Direct beneficial
Date and place of transaction	08 June 2018, London

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Glynn Burger
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Director
b)	Initial notification /Amendment	Initial Notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform,</b>	

	<b>auctioneer or auction monitor</b>					
a)	Name	Investec plc				
b)	LEI	2138007Z3U5GWDN3MY22				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of GBP0.0002 each  GB00B17BBQ50				
b)	Nature of the transaction	On market sale of 55,132 shares following the vesting of forfeitable shares and the release of fixed allowance retention shares.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>GBP5.57</td> <td>55,132</td> </tr> </tbody> </table>	Price(s)	Volume(s)	GBP5.57	55,132
Price(s)	Volume(s)					
GBP5.57	55,132					
d)	Aggregated information  - Aggregated volume  - Price	55,132  GBP5.57				
e)	Date of the transaction	08 June 2018				
f)	Place of the transaction	London				

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements we disclose the following additional information:

Number of shares	55,132
Volume weighted average selling price	GBP5.57
Total value of transaction	GBP307,122.18
Highest price	GBP5.63
Lowest price	GBP5.54
Nature of interest	Direct beneficial
Date and place of transaction	08 June 2018, London

**TRANSACTIONS BY PDMRS IN INVESTEC PLC ORDINARY SHARES.**

Investec has been advised that Ciaran Whelan and Marc Kahn disposed of the following number of ordinary shares respectively in Investec plc on 08 June 2018 following the vesting of forfeitable shares.

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Ciaran Whelan				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	PDMR				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Investec plc				
b)	LEI	2138007Z3U5GWDN3MY22				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of GBP0.0002 each  GB00B17BBQ50				
b)	Nature of the transaction	On market sale of 3,795 shares following the vesting of forfeitable shares.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>GBP5.56</td> <td>3,795</td> </tr> </tbody> </table>	Price(s)	Volume(s)	GBP5.56	3,795
Price(s)	Volume(s)					
GBP5.56	3,795					
d)	Aggregated information  - Aggregated volume  - Price	3,795  GBP5.56				

e)	Date of the transaction	08 June 2018
f)	Place of the transaction	London

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements we disclose the following additional information:

Number of shares	3,795
Volume weighted average selling price	GBP5.56
Total value of transaction	GBP21,106.96
Highest price	GBP5.63
Lowest price	GBP5.50
Nature of interest	Direct beneficial
Date and place of transaction	08 June 2018, London

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Marc Kahn
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Investec plc
b)	LEI	2138007Z3U5GWDN3MY22
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of GBP0.0002 each  GB00B17BBQ50
b)	Nature of the transaction	On market sale of 378 shares following the vesting of forfeitable shares.
c)	Price(s) and volume(s)	

		Price(s)	Volume(s)
		GBP5.56	378
d)	Aggregated information		
	- Aggregated volume	378	
	- Price	GBP5.56	
e)	Date of the transaction	08 June 2018	
f)	Place of the transaction	London	

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements we disclose the following additional information:

Number of shares	378
Volume weighted average selling price	GBP5.56
Total value of transaction	GBP2,102.35
Highest price	GBP5.63
Lowest price	GBP5.50
Nature of interest	Direct beneficial
Date and place of transaction	08 June 2018, London

11 June 2018

Sponsor:  
Investec Bank Limited