



Incorporated in the Republic of Botswana on 8 July 2010
Registration number CO. C02010/6316
("Letlole" or "the Company")
Share Code: LLR

CAUTIONARY ANNOUNCEMENT

The Directors of Letlole wish to advise all Unitholders that the Company is currently in negotiations regarding the disposal of certain Hotel Properties belonging to Letlole which may have a material impact on the value of the Company's Linked Units.

The Directors therefore advise Unitholders to exercise caution in the trading of their Letlole Linked Units' and should consult their professional advisers before dealing in their Linked Units until such time as the results of the negotiations are known.

By order of the Board
Magdeline Tsiane
Company Secretary

Date: 26 November 2018

Legal Advisor



Sponsoring Broker

IMARA
INVESTING
IN AFRICA

Securities