



SECHABA BREWERY HOLDINGS LIMITED

Company Registration No BW00000952293

BSE Share Code: SECHABA

8th Floor, Fairscape Precinct, Plot 70667, Fairgrounds, Gaborone, Botswana

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Cautionary Announcement

In line with section 5.4c of the Listing Requirements of the Botswana Stock Exchange (BSE), an issuer must publish a cautionary announcement as soon as they are satisfied that a reasonable degree of certainty exists that the expected profit or loss (before tax) for the period to be reported upon next will differ by at least 10% (the threshold for mining companies going through the exploration phase is 20%) from the most recent of the following (collectively referred to as the “base information”).

Results for the year ended 31 December 2019

The Board of Directors of Sechaba (“the Board”) advises shareholders that the profit before tax for the year ended 31 December 2019 will be between 10% and 15% (approximately P22m-P34m) lower than the P224.6m reported for the year ended 31 December 2018. The Financial Results for the year ended 31 December 2019 are expected to be released on or before 31 March 2020, wherein full details will be provided.

The information contained in this announcement represents only a preliminary assessment made by the Board based on the information made available to the Board as at the date hereof. The actual results of the Company for the financial period ended 31 December 2019 may be different from what is disclosed herein.

Shareholders are advised to continue exercising caution when dealing with the company’s securities, until a full announcement is made.

By order of the Board of Directors

\25 March 2020

Board of Directors:

B Molomo (Chairman), T K Matthews (Managing Director), M T Sekgororoane, M Mokone, T. Tau