

News Release

11 January 2022

Anglo American completes sale of shareholding in Cerrejón

Anglo American plc (“Anglo American”) announces the completion of the sale of its 33.3% shareholding in the Cerrejón joint venture (“Cerrejón”) to Glencore plc (“Glencore”) for a total cash consideration of approximately US\$294 million, based on an effective economic date of 31 December 2020. The completion of this transaction, that was first announced on 28 June 2021, marks the final stage of Anglo American’s exit from thermal coal operations.

Glencore has been a longstanding 33.3% shareholder in Cerrejón alongside Anglo American and BHP and has concurrently acquired BHP’s 33.3% interest in Cerrejón. Glencore therefore now has 100% ownership and operating control of Cerrejón.

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Registered office as above. Incorporated in England and Wales under the Companies Act 1985.

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Anglo American is a leading global mining company and our products are the essential ingredients in almost every aspect of modern life. Our portfolio of world-class competitive operations, with a broad range of future development options, provides many of the future-enabling metals and minerals for a cleaner, greener, more sustainable world and that meet the fast growing every day demands of billions of consumers. With our people at the heart of our business, we use innovative practices and the latest technologies to discover new resources and to mine, process, move and market our products to our customers – safely and sustainably.

As a responsible producer of diamonds (through De Beers), copper, platinum group metals, premium quality iron ore and metallurgical coal for steelmaking, and nickel – with crop nutrients in development – we are committed to being carbon neutral across our operations by 2040. More broadly, our Sustainable Mining Plan commits us to a series of stretching goals to ensure we work towards a healthy environment, creating thriving communities and building trust as a corporate leader. We work together with our business partners and diverse stakeholders to unlock enduring value from precious natural resources for the benefit of the communities and countries in which we operate, for society as a whole, and for our shareholders. Anglo American is re-imagining mining to improve people’s lives.

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