

**CA SALES HOLDINGS LIMITED**

Incorporated in the Republic of South Africa

Registration number: 2011/143100/06

Registered as an external company in the Republic of Botswana

Botswana registration number: BW00001085331

JSE Limited (“**JSE**”) share code: CAABotswana Stock Exchange (“**BSE**”) share code: CAS-EQO

ISIN: ZAE400000036

 (“**CA&S**” or the “**Company**”)


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**EXERCISE OF OPTIONS BY DIRECTORS AND DIRECTORS OF A MAJOR SUBSIDIARY OF THE COMPANY IN TERMS OF THE CA SALES HOLDINGS SHARE INCENTIVE TRUST**


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In compliance with paragraphs 3.63 to 3.74 of the JSE Listings Requirements and paragraphs 5.23 and 5.24 of the BSE Listings Requirements, respectively, the following information regarding the exercise of options is disclosed:

1.

NAME OF DIRECTOR	Duncan Lewis
COMPANY OF WHICH A DIRECTOR	CA Sales Holdings Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options to acquire ordinary shares
NATURE OF TRANSACTIONS	Exercise of options by the director at the last traded share price of R5.55 on 28 September 2022, and related after-tax net-equity settlement (Off-market transactions)
VESTING DATES	13 April 2022 (1) 14 March 2022 (2) 12 March 2022 (3)
STRIKE PRICES (RAND)*	R4.54 (1) R5.11 (2) R5.12 (3)
EXERCISE DATE	28 September 2022
NUMBER OF OPTIONS EXERCISED	342 900 (1) 15 930 (2) 431 775 (3)
NUMBER OF SHARES TO BE RECEIVED	34 320 (1) 694 (2) 18 399 (3)

PERIOD OF EXERCISE	Participants have a 180-day period from the vesting date during which options can be exercised. Participants were granted an extension, in terms of the CA Sales Holdings Share Incentive Trust rules, to 30 September 2022 to exercise their options.
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Direct, beneficial

2.

NAME OF DIRECTOR	Frans Reichert
COMPANY OF WHICH A DIRECTOR	CA Sales Holdings Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options to acquire ordinary shares
NATURE OF TRANSACTIONS	Exercise of options by the director at the last traded share price of R5.55 on 28 September 2022, and related after-tax net-equity settlement (Off-market transactions)
VESTING DATES	13 April 2022 (1) 14 March 2022 (2) 12 March 2022 (3)
STRIKE PRICES (RAND)*	R4.54 (1) R5.11 (2) R5.12 (3)
EXERCISE DATE	28 September 2022
NUMBER OF OPTIONS EXERCISED	87 500 (1) 119 439 (2) 132 800 (3)
NUMBER OF SHARES TO BE RECEIVED	8 757 (1) 5 207 (2) 5 658 (3)
PERIOD OF EXERCISE	Participants have a 180-day period from the vesting date during which options can be exercised. Participants were granted an extension, in terms of the CA Sales Holdings Share Incentive Trust rules, to 30 September 2022 to exercise their options.

NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Direct, beneficial
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3.

NAME OF DIRECTOR	Claude' Hassett
COMPANY OF WHICH A DIRECTOR	CA Sales and Distribution (Pty) Ltd (a major subsidiary of the Company)
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options to acquire ordinary shares
NATURE OF TRANSACTIONS	Exercise of options by the director at the last traded share price of R5.55 on 28 September 2022, through a combination of cash (2) and related after-tax net-equity settlement (1, 3) (Off-market transactions)
EXERCISE DATE	28 September 2022
VESTING DATES	13 April 2022 (1) 14 March 2022 (2) 12 March 2022 (3)
STRIKE PRICES (RAND)*	R4.54 (1) R5.11 (2) R5.12 (3)
NUMBER OF OPTIONS EXERCISED	520 900 (1) 51 655 (2) 157 700 (3)
NUMBER OF SHARES TO BE RECEIVED	71 095 (1) 51 655 (2) 9 163 (3)
PERIOD OF EXERCISE	Participants have a 180-day period from the vesting date during which options can be exercised. Participants were granted an extension, in terms of the CA Sales Holdings Share Incentive Trust rules, to 30 September 2022 to exercise their options.
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Direct, beneficial

4.

NAME OF DIRECTOR	Kaushik Shah
COMPANY OF WHICH A DIRECTOR	CA Sales and Distribution (Pty) Ltd (a major subsidiary of the Company)
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options to acquire ordinary shares
NATURE OF TRANSACTIONS	Exercise of options by the director at the last traded share price of R5.55 on 28 September 2022, through a combination of cash (2) and related after-tax net-equity settlement (1, 3) (Off-market transactions)
EXERCISE DATE	28 September 2022
VESTING DATES	13 April 2022 (1) 14 March 2022 (2) 12 March 2022 (3)
STRIKE PRICES (RAND)*	R4.54 (1) R5.11 (2) R5.12 (3)
NUMBER OF OPTIONS EXERCISED	230 400 (1) 22 853 (2) 69 750 (3)
NUMBER OF SHARES TO BE RECEIVED	31 446 (1) 22 853 (2) 4 053 (3)
PERIOD OF EXERCISE	Participants have a 180-day period from the vesting date during which options can be exercised. Participants were granted an extension, in terms of the CA Sales Holdings Share Incentive Trust rules, to 30 September 2022 to exercise their options.
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Direct, beneficial

\* At the grant date, the strike prices were reflected in Botswana Pula. The strike prices are reflected here in South African Rand, based on the exchange rate at each grant date.

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Listings Requirements.

Centurion

29 September 2022

JSE Sponsor  
PSG Capital



BSE Sponsoring Broker  
Imara Capital Securities

