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## PROFIT WARNING ANNOUNCEMENT

THIS ANNOUNCEMENT IS MADE PURSUANT TO RULES 2, 53, 78 AND THE THIRD SCHEDULE TO THE DAR ES SALAAM STOCK EXCHANGE PUBLIC LIMITED COMPANY RULES OF 2016

The Chairman of the Board of Directors of Swissport Tanzania Plc. (the "Company") wishes to inform shareholders of the Company, potential investors and the general public that the Company's net profit for the financial year ended 31<sup>st</sup> December 2019 is expected to be at least 25% lower than the net profit reported in the financial year ended 31<sup>st</sup> December 2018.

The expected plunge in profit was attributed by the deterioration in the revenue from the ground handling operations mainly due to the cessation of operations by Fastjet and Etihad Airways in Tanzania, the loss of some businesses to the competition and a significant drop of yield per aircraft handled due to the ongoing price pressure.

By Order of the Board



**KW KAPINGA & PARTNERS**

**COMPANY SECRETARY**