

NATION MEDIA GROUP PLC
(Incorporated in Kenya under the Companies Act)
(Registration Number 85/74)

CAUTIONARY NOTICE

The Capital Markets Act, Chapter 485A, Laws of Kenya
The Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations,
2002

**PROPOSED BUYBACK OF UP TO 10% OF THE ISSUED SHARES OF
NATION MEDIA GROUP PLC**

Pursuant to regulation 19(2) of the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002, Nation Media Group PLC (the Company) announces that the Board of directors (the Board) has resolved to propose to its shareholders the purchase of up to ten percent (10%) of its issued and paid-up share capital (Buyback Programme), in accordance with Part XVI, Section 447 of the Companies Act, 2015 of the Laws of Kenya.

The Buyback Programme is subject to regulatory and shareholder approvals.

Further information regarding the proposal will be provided when appropriate.

In view of the above, shareholders and investors are advised to exercise caution when dealing in the Company's securities.

By Order of the Board

Nation Media Group Plc

25th February 2021, Nairobi, Kenya