



# **CAUTIONARY NOTICE TO MEMBERS**

## **TANGA CEMENT PUBLIC LIMITED COMPANY (DSE: TCPLC) (Incorporated in the United Republic of Tanzania) ("Tanga Cement")**

In accordance with the rule 53(6) of the Dar es Salaam Stock Exchange Rules, companies are required to publish a cautionary notice as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon next will differ by at least 25% from the financial results for the previous corresponding period.

Accordingly, shareholders are advised that Tanga Cement PLC expects that the Operating Profit before Interest and Tax for the year ended 31 December 2020 to be between 35% and 45% higher than that achieved in the comparative year ended 31 December 2019.

Tanga Cement PLC also expects its Loss per Share for the period ended 31 December 2020 to be between TZS 30 per share and TZS 40 per share, being between 75% and 85% lower than its Loss per Share of TZS 188 per share for the year ended 31 December 2019.

The improved performance is a result of the Tanga Cement PLC's initiatives to optimise the sales, logistics, and distribution as well as continued cost optimisation initiatives. The company has been able to achieve this despite the challenging global economic environment and operating conditions.

The company expects to publish its unaudited financial results for the year ended 31 December 2020 by not later than 31 March 2021 in line with the Dar es Salaam Stock Exchange Rules.

Shareholders are accordingly advised to exercise caution when trading with the company's securities.

The financial information on which this trading statement is based has been reviewed by Tanga Cement PLC's auditors.

**On behalf of the Board.**

**Lawrence Masha**  
Chairman of the Board  
26 March 2021