



CAUTIONARY NOTICE TO MEMBERS

TANGA CEMENT PUBLIC LIMITED COMPANY (DSE: TCPLC)
(INCORPORATED IN THE UNITED REPUBLIC OF TANZANIA) ("TANGA CEMENT PLC")

In accordance with the rule 53(6) of the Dar es Salaam Stock Exchange Rules, companies are required to publish a cautionary notice as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon next will differ by at least 25% from the financial results for the previous corresponding period.

Accordingly, shareholders are advised that Tanga Cement PLC expects that the Operating Profit before Interest and Tax for the year ended 31 December 2022 to be between 130% and 170% lower than that achieved in the comparative period ended 31 December 2021.

Consequently, Tanga Cement PLC also expects a loss per Share for the year ended 31 December 2022 to be between TZS 250 per share and TZS 270 per share, lower than its Profit per Share of TZS 56 for the year ended 31 December 2021.

The contributing factors to this movement were the significant increase in fuel prices and logistics costs which lead to an increase in raw material prices. Furthermore, the frequent electrical power cuts and unstable electricity supply resulted in increased fuel consumption for own diesel generators and the resulting increased maintenance costs of equipment. The unreliable electricity supply resulted in a significant decrease in cement and clinker production volumes.

The company expects to publish its unaudited financial results for the year ended 31 December 2022 by no later than 3 April 2023.

Shareholders are accordingly advised to exercise caution when trading with the company's securities.

The financial information on which this trading statement is based has not been audited by Tanga Cement PLC's auditors.

On behalf of the Board.

Patrick Rutabanzibwa
Chairman of the Board
24 March 2023