

RESULTS

Of the Rights Issue

Republic Bank (Ghana) Limited (RBGH) is pleased to announce the results following a successful Rights Issue of the Bank, which ran from 23rd July to 10th August, 2018.

During the period, 161 applications were received from qualifying shareholders who subscribed for a total of 588,384,402 shares which was in excess of the 463,636,364 shares on Offer. The Offer therefore raised GHS323.61 million, representing a subscription rate of 127%, exceeding the targeted Offer amount of GHS255 million.

The Board of Directors of RBGH fully allotted a total of 395,582,160 entitlements and 68,054,204 extra shares to qualifying shareholders. All the applicants received the shares that they applied for with the exception of Republic Financial Holdings Ltd who received a refund of GHS68,611,420.90.

Below is a summary of the key highlights of the offer:

Number of applications received during the Offer Period (July 23 – August 10, 2018)	161
Shares / Entitlement applied for by Qualified Applicants & Allotted	395,582,160
Extra shares Allotted	68,054,204
Total shares Allotted	463,636,364
Total Subscription Amount (GHS)	323,611,421.10
Total Subscriptions Allotted (GHS)	255,000,000.20
Total amounts to be Refunded (GHS)	68,611,420.90

As per the Circular, applicants with Central Securities Depository (CSD) accounts will have their shares credited to their respective accounts. Letters of Allotment will be mailed by the Registrar to successful applicants.

Republic Bank wishes to thank all the applicants for a successful rights issue.

Issued by:



Republic Bank
We're the One for you!