

NOTICE TO SHAREHOLDERS OF GOIL COMPANY LIMITED IN RESPECT OF THE 51ST ANNUAL GENERAL MEETING

NOTICE is hereby given that the Annual General Meeting (AGM) of GOIL Company Limited (GOIL) scheduled for Wednesday, 27th May, 2020 has been put on hold pursuant to the following:

- a) Imposition of Restrictions Act 2020 (Act 1020) which legally imposes restriction on persons in the emergence of an emergency, disaster or similar circumstances to ensure public health and safety and protection in accordance with the spirit of the Constitution of Ghana.
- b) Following the emergence of Covid-19 (Coronavirus) pandemic, the President of the Republic of Ghana's directive in respect of the restrictions on social and public gatherings.
- c) The Ghana Stock Exchange Circular No. 001/2020 issued on 16th March, 2020 on adherence to the President's directive with regard to the holding of Annual General Meetings.

The Company's decision to put the AGM on hold is a way of helping to contain the coronavirus within the country as well as putting the health and safety of its cherished shareholders and all other stakeholders first.

We would like to assure all shareholders that the Board will continue to monitor the situation and in obedience with any subsequent directives by the President of the Republic of Ghana, issue a new date for the AGM, when necessary and communicate same to Shareholders in due course.

Dated in Accra this 28th day of April, 2020

By Order of the Board

(SGD)

Nana Ama Kusi-Appouh
(Company Secretary)