**INTRAVENOUS INFUSIONS LIMITED (IIL) ANNOUNCES THE SUCCESS OF ITS IPO ON THE GAX**

**10th December, 2015** – Intravenous Infusions Limited (IIL), the leading producer of IV fluids in Ghana, is pleased to announce that it has successfully completed its Initial Public Offering (IPO), which will lead to its listing on the Ghana Alternative Exchange (GAX).

The Offer was opened from 14th October, 2015 to 25th November, 2015, with shares offered at Gp8 per share. During this period, 1,312 valid applications were received for 94,299,097 shares. This represents a total amount of GHS6,829,642, which is 137% of the minimum required subscription amount of GHS5,000,000. The listing and first day of trading IIL shares is expected to be on the 15th December, 2015.

Intravenous is therefore pleased to inform applicants that everyone who submitted valid applications in purchase of IIL shares has successfully been allotted shares accordingly. As such, there will be no refunds. Applicants will have their Central Securities Depository (CSD) accounts credited with their allotted shares by 14th December, 2015 and may commence trading on the secondary market from the 15th December, 2015.

Commenting on the IPO results, Mr. Richard Okrah, Managing Director of IIL, said, “The Management and staff of Intravenous Infusions are very pleased with the success of the IPO. IIL’s products play a critical role in health care delivery in Ghana. However, we are unable to meet demand from both local and neighboring countries. This infusion of capital will allow us to meet growing demand and increase our ability to help save lives.” Mr. Okrah thanked all the investors and Sponsoring brokers (Databank Brokerage Limited and CAL Brokers (Gh) Limited) for their support of the IPO. He commented that IIL is now well-positioned to grow the wealth of its shareholders and encouraged everyone to continue to invest in the company.

Intravenous Infusions Limited began operations in 1974 and is the oldest and largest supplier of IV fluids in Ghana and West Africa. The Koforidua-based company currently supplies between 50-60% of IV fluids to hospitals and pharmacies nationwide, and exports approximately 10% of its products to neighboring countries such as Cote D’Ivoire, Burkina Faso and Togo.

For further information, please visit IIL’s website at www.intravenousinfusionsltd.com or send an email to info@intravenousinfusionsltd.com.