



PRESS RELEASE

PR. No 070/2017

GUINNESS GHANA BREWERIES LIMITED (GGBL) **APPOINTMENT OF A NEW BOARD MEMBER AND** **COMPANY SECRETARY**

GGBL announces the appointment of **Mr. Felix Addo** as a Non-Executive Director on the Board of the Company effective 17th January, 2017 and the appointment of **Mr. Stephen Nirenstein** as the new Company Secretary with effect from 20th February, 2017.

Profile

Mr. Stephen Nirenstein is currently the Finance Director of the company. Before then, he spent three years as the Financial Controller for the Diageo Red Stripe business in Jamaica and also worked as the Commercial Finance Manager for Diageo International Beer Supply based in London. Stephen is a member of the South Africa Institute of Chartered Accountants and an alumnus of the University of Cape Town.

Mr. Felix Addo serves on various Board and Committees. He is currently on the KOSMOS Advisory Council (member), the Ghana American Chamber of Commerce (Director), Ghana Association of Restructuring and Insolvency Advisors (President), and AIESEC Ghana (Chairman). He is also a member of the Committee of Experts which was set up to review the Ghana Company's Act and the Bodies Corporate Insolvency Act (both Acts are currently under various stages of review by the Cabinet and Parliament).

Mr. Addo holds a BSc (Administration) from the University of Ghana and an MA (Professional Accounting) from Loyola College, Maryland (USA). He has professional memberships in the Institute of Chartered Accountants, Ghana; Institute of Chartered Accountants, Sierra Leone, and the American Institute of Certified Public Accountants, USA.

Issued in Accra, this 8th
day of March, 2017

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Distribution:

1. All LDMs
2. General Public
3. Company Secretary, GGBL
4. MBG Registrars, (Registrars for GGBL shares)
5. SEC
6. Central Securities Depository
7. GSE Council Members
8. GSE Notice Board

For enquiries, contact:

General Manager/Head of Listings, GSE on 0302 669908, 669914, 669935

*JEB