

SENS ANNOUNCEMENT

(the "Announcement")

ISSUER



Pamodzi Hotels Plc.

Incorporated in the Republic of Zambia

Company Registration Number: 34267

SHARE CODE: Pamodzi

ISIN: ZM0000000177

BROKER



Pangaea Securities Limited

[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission Zambia

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AUTHORISATION

Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- Pamodzi Hotels Plc.

DISCLAIMER AND RISK WARNING

The announcement contained herein contains information that may be of a price sensitive nature. Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUE DATE: 3 January 2019

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(Incorporated in the Republic of Zambia)
Company Registration No: 34267
Share Code: Pamodzi
ISIN: ZM0000000177
("Pamodzi" or "the Company")

TRADING STATEMENT

In accordance with the Lusaka Securities Exchange ("LuSE") Listings Requirements, the Board of Directors of Pamodzi Hotels Plc ("**the Company**") hereby advises the Shareholders of the Company that the Earnings per Share (EPS) for the interim financials 30 September 2018 are expected to be higher than the EPS for the interim financials ended 30 September 2017 by **68.42%**.

The total turnover increased by 9.1 percent from ZMW41.4 million to ZMW45.1 million over the same period. Operating profit margin also increased by 40.9 percent from ZMW6.8 million to ZMW9.6 million for the period ending 30th September 2018. The increases are due to increase in room segment income and Food and beverage segment income as compared to last year. Overall this contributed to a Profit After tax increase of 74.4 percent from ZMW1.9 million to ZMW3.2 million in 2018 over the same period.

Shareholders are advised that the information contained in this Trading Statement has not been reviewed nor reported on by the external auditors of the Company.

The Company expects its results for the 6 months ended 30 September 2018 to be released on SENS and published in the local press on or about 3rd January 2019. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until publication of the results.

By order of the Board
Lewis Nathan Advocates
COMPANY SECRETARY
2 January, 2019

Sponsoring Broker:



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