

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



**BRITISH AMERICAN
TOBACCO
ZAMBIA**

BRITISH AMERICAN TOBACCO (ZAMBIA) PLC
[Incorporated in the Republic of Zambia]

Company registration number: 119630002333
Share Code: BATZ
ISIN: ZM0000000029
Authorised by: Godfrey Tawanda Machanzi – Managing Director

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited

[Founder Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Person: Boniface Mwamba
Contact Number: +260-211-232456
Website: www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 23 August 2019



**BRITISH AMERICAN
TOBACCO**
ZAMBIA

[Incorporated in the Republic of Zambia]
Company registration number: 119630002333
Share Code: BATZ
ISIN: ZM0000000029

TRADING STATEMENT

In accordance with the Lusaka Securities Exchange (“LuSE”) Listings Requirements, the Board of Directors of British American Tobacco Zambia PLC (“BATZ” or “the Company”) hereby advises the Shareholders of the Company that the earnings per share and headline earnings per share for the half-year ended 30 June 2019 are expected to be approximately 90% lower than that for the half-year ended 30 June 2018.

The movement in profitability and earnings per share is mainly attributed to the increase in finance costs resulting from depreciation of the local currency against the United States Dollar (“USD”), impacting the cost of borrowings which are denominated in USD.

Shareholders are advised that the information contained in this Trading Statement has not been reviewed nor reported on by the external auditors of the Company.

The Company expects its results for the half-year ended 30 June 2019 to be released on SENS on or about 26 August 2019. Accordingly, shareholders are advised to exercise caution when dealing in the Company’s securities until publication of the results.

By Order of the Board

Zoe Chisanga Chiliboyi

Acting Company Secretary

Issued in Lusaka, Zambia on 23 August 2019

Lusaka Securities Exchange Sponsoring Broker	
 STOCKBROKERS ZAMBIA LIMITED	<p>T +260-211-232456</p> <p>E advisory@sbz.com.zm</p> <p>W www.sbz.com.zm</p> <p>Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia</p>

First Issued on 23 August 2019