

SENS ANNOUNCEMENT
(the “Notice” or “Announcement”)

ISSUER



REAL ESTATE INVESTMENTS ZAMBIA PLC [“REIZ”]
[Incorporated in the Republic of Zambia]

Company registration number: 119810010951
Share Code: REIZ
ISIN: ZM0000000045
Authorized by: Moses Vera – Company Secretary

SPONSOR



Stockbrokers Zambia Limited

[Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456
Website: www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

FIRST ISSUED: 19 June 2020



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("REIZ" or "the Company")

NOTICE OF DEPARTURE OF CHIEF EXECUTIVE OFFICER

In accordance with the Securities Act No. 41 of 2016, the Board of Directors ("the Board") of Real Estate Investments Zambia Plc ("REIZ" or "the Company") wishes to announce that Mr Sydney Popota, the Chief Executive Officer ("CEO"), will be leaving the Company upon expiry of his employment contract on 30 June 2020.

The Board wishes to thank Mr Popota for his valuable contribution to the Company and wishes him success in his future endeavours.

The Board further announces the appointment of Mr Moses Vera as Acting CEO for the company with effect from 1 July 2020. Mr Vera is currently the Finance Manager and Company Secretary of the Company. He has held the position for 3 years. He is a Chartered Accountant (ZICA, ICAZ, SAICA) and Certified Public Accountant British Columbia (Canada) and Master of Laws in International Banking & Finance Law (University of Liverpool, UK) and has 18 years' experience in banking, finance, property & asset management, company secretarial and auditing functions.

In the interim, the Board will continue the process of seeking a candidate to permanently take up the position of CEO of the Company and will issue a further announcement once a permanent appointment has been finalized.

By order of the Board

Lusaka, Zambia – 19 June 2020

LUSAKA SECURITIES EXCHANGE SPONSORING BROKER



STOCKBROKERS ZAMBIA LIMITED

[MEMBER OF THE LuSE and REGULATED BY THE
SECURITIES AND EXCHANGE COMMISSION OF
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