

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



CEC AFRICA INVESTMENTS LIMITED ("CECA")
[Incorporated in the Republic of Mauritius]

Company registration number: 221060000054
Share Code: CCAF
ISIN: ZM0000000516
Authorised by: Clara Mvula

SPONSOR



Stockbrokers Zambia Limited

[Founder member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

DISCLAIMER AND RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 17 July 2020



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["CCAF" or the "Company"]

CAUTIONARY ANNOUNCEMENT

CEC Africa Investments Limited ("CECA" or "the Company") is a public company in terms of the Securities Act No 41 of 2016 ("the Act") and its shares are registered and regulated by the Securities and Exchange Commission of Zambia ("SEC" or "the Commission"). CECA shares are traded on the second-tier market (referred to as the Quoted Tier) of the Lusaka Securities Exchange ("LuSE").

In compliance with the disclosure requirements under the Act, CECA hereby notifies its shareholders and the market that, the Company received a letter of demand from Zambia Energy Corporation (Ireland) Limited ("ZECI") on 3 July 2020 for repayment of a loan of principal and interest amounting to USD 15,427,263 entered into by the Company on 20 November 2014. On 10 July 2020, the Company was served with court process documents indicating that ZECI would seek to recover the debt through the courts in Mauritius.

This development relating to the Company, and its impact are currently being determined and may have a material effect on the price of the Company's shares.

Accordingly, shareholders are advised to exercise caution when dealing in the Company's shares until a full announcement is made.

Clara Mvula
Head, Corporate Services

Issued in Lusaka, Zambia on Friday, 17th July 2020

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

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