

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



CEC AFRICA INVESTMENTS LIMITED ("CECA")
[Incorporated in the Republic of Mauritius]

Company registration number: 221060000054
Share Code: CCAF
ISIN: ZM0000000516
Authorised by: Clara Mvula

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited

[Founder member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

DISCLAIMER AND RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 19 November 2020



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[“CCAF” or the “Company”]

MARKET ANNOUNCEMENT ENFORCEMENT OF SHARE PLEDGE

CEC Africa Investments Limited (“**CECA**” or “the Company”) is a public company in terms of the Securities Act No 41 of 2016 (“the Act”) and its shares are registered and regulated by the Securities and Exchange Commission of Zambia (“**SEC**” or “the Commission”). CECA shares are traded on the second-tier market (referred to as the Quoted Tier) of the Lusaka Securities Exchange (“**LuSE**”).

Background

In compliance with the disclosure requirements under the Act, CECA hereby notifies its shareholders and the market that, the Company received a notice of enforcement from BP Investment Limited (“**BPIL**”) on 11 November 2020 for repayment of an outstanding loan amount of USD 45,968,657. The loan was originally between the Company and Copperbelt Energy Corporation PLC (“**CEC**”) and was secured against the Company’s shares in CEC Africa Hydro Investments Limited, a subsidiary of CECA. The loan was transferred to BP Investments Limited (“**BPIL**”) following CEC board approval on 12 June 2020.

In compliance with Section 157 of the Act, CECA further notifies its shareholders and the market that, as of 16 November 2020, BP Investments Limited (“**BPIL**”) has called the share pledge on 23,824,011 CEC Hydro Investments Limited shares in accordance with the terms and conditions of the Share Pledge between CEC and CEC Africa Hydro Investments Limited, as well as the Assignment Agreement between the Company, CEC and BPIL; and the shares are being transferred to BPIL.

In the meantime, investors and the market are advised to seek professional advice, when dealing in the securities of the Company.

Clara Mvula
Head, Corporate Services

Issued in Lusaka, Zambia on 19th November 2020

Lusaka Securities Exchange Sponsoring Broker



STOCKBROKERS ZAMBIA LIMITED

T | +260-211-232456

E | advisory@sbz.com.zm

W | www.sbz.com.zm

Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

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