

SENS ANNOUNCEMENT
(the “Notice” or “Announcement”)

ISSUER



COPPERBELT ENERGY CORPORATION PLC (“CEC”)

[Incorporated in the Republic of Zambia]

Company registration number: 39070
Share Code: CEC
ISIN: ZM0000000136
Authorised by: Julia C Z Chaila – Company Secretary

SPONSOR



Stockbrokers Zambia Limited

[Founder Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456
Website: www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature. Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 10 September 2021



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[“CEC” or “the Company”]

TRADING STATEMENT

In accordance with Section 3.4(b) of the Lusaka Securities Exchange (“LuSE”) Listings Requirements, the Board of Directors of the Copperbelt Energy Corporation Plc (“CEC” or “the Company”) hereby advises the Shareholders of CEC that the Earnings Per Share (“EPS”) for the six months ended 30th June 2021 is expected to be approximately 180% better than that for the six months period ended 30th June 2020.

The movement in EPS is primarily attributed to the reduction in the level of impairment loss provision on trade receivables computed in compliance with IFRS 9. The impairment loss provision for the half year of 2021 is 96% lower relative to the comparable period in 2020. This is as a result of the Company having taken a significant portion of the impairment in 2020 on the KCM debt to CEC, which to date continues to remain unpaid. The Company expects to take minimal impairment relating to KCM in 2021

Shareholders are advised that the information contained in this trading statement has not been reviewed or reported on by the external auditors of the Company.

The Company expects its results for the six months ended 30th June 2021 to be released on SENS and published in the local media on or about 13 September 2021. Accordingly, Shareholders are advised to exercise caution when dealing in the Company’s securities until publication of the results.

By Order of the Board

Julia C Z Chaila

Company Secretary

Issued in Lusaka, Zambia on 10 September 2021

Lusaka Securities Exchange Sponsoring Broker



STOCKBROKERS ZAMBIA LIMITED

T | +260-211-232456
E | advisory@sbz.com.zm
W | www.sbz.com.zm

Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 10 September 2021