

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



ZAMBIA NATIONAL COMMERCIAL BANK PLC ("ZANACO")
[Incorporated in the Republic of Zambia]

Company registration number: 5387
Share Code: ZANACO
ISIN: ZM0000000250
Authorised by: Kaluba G. Kaulungombe-Inampasa – Company Secretary

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited

[Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Person: Mchema Chinzewe
Contact Number: +260-211-232456
Website: www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

DISCLAIMER AND RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 07 March 2022



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["Zanaco" or "the Bank" or "the Company"]

TRADING STATEMENT

In accordance with the Lusaka Securities Exchange ("LuSE") Listings Requirements, the Board of Directors of Zanaco Bank Plc ("**the Board**") wishes to advise the Shareholders that for the financial year ended 31 December 2021, the Basic Earnings per Share is 343% higher than that for the financial year ended 31 December 2020.

The increase in profitability has been driven by the growth in interest income from customer loans and investment securities, as well as growth in trading income on account of structured transactions undertaken in the year. The performance was further boosted by impairment reliefs arising from prudent management and recovery of bad debts written off. This strong performance was anchored on a resilient balance sheet and a strong capital position.

The Company expects its results for the fiscal year ended 31 December 2021 to be released on SENS and published in the local press on or about 10th March 2021. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until publication of the results.

By Order of the Board

Kaluba Gloria Kaulung'ombe-Inampasa
Company Secretary

Issued in Lusaka, Zambia on 07 March 2022

Lusaka Securities Exchange Sponsoring Broker



STOCKBROKERS ZAMBIA LIMITED

T | +260-211-232456

E | advisory@sbz.com.zm

W | www.sbz.com.zm

Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

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