

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



ZAMBIA SUGAR PLC ["ZSUG"]

[Incorporated in the Republic of Zambia]

Company registration number: 2880
Share Code: ZSUG
ISIN: ZM0000000052
Authorised by: Harriet Kapekele-Katongo – Company Secretary

SPONSOR



Stockbrokers Zambia Limited

[Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

DISCLAIMER AND RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 20 May 2022



ZAMBIA SUGAR PLC

[Incorporated in the Republic of Zambia]

Company registration number: 2880

Share Code: ZSUG

ISIN: ZM0000000052

["Zambia Sugar" or the "Company"]

TRADING STATEMENT

In accordance with the Lusaka Stock Exchange ("LuSE") Listings Requirements, the Board of Directors of Zambia Sugar PLC ("the Company") hereby advises the Shareholders of the Company that the Earnings per Share for the six-month period ended 28 February 2022 is expected to be approximately 138.08 ngwee per share compared to 183.01 ngwee for the six-month period ended 28 February 2021.

The 24% change in earnings is attributable to an increase in costs, lower production and a reduction in export revenue following lower sales into the regional export markets.

Shareholders are advised that the information contained in this Trading Statement has not been reviewed nor reported on by the external auditors of the Company.

The Company expects its results for the six-month period ended 28 February 2022 to be released on SENS and published in the local press on or about Monday 23 May 2022. Accordingly, shareholders are advised to exercise caution when dealing in the Company's Securities until publication of the results.

By Order of the Board

Harriet Kapekele-Katongo
Company Secretary

Issued in Lusaka, Zambia on 20 May 2022

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 20 May 2022