

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



ZAMBIA NATIONAL COMMERCIAL BANK PLC ("ZANACO")
[Incorporated in the Republic of Zambia]

Company registration number: 5387
Share Code: ZANACO
ISIN: ZM0000000250
Authorised by: Kaluba Kaulung'ombe-Inampasa - Company Secretary and Chief Legal Officer

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited

[Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Person: Mchema Chinzewe
Contact Number: +260-211-232456
Website: www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

DISCLAIMER AND RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 08 December 2022



ZAMBIA NATIONAL COMMERCIAL BANK

[Incorporated in the Republic of Zambia]

Company registration number: 5387

Share Code: ZANACO

ISIN: ZM0000000250

["Zanaco" or "the Bank" or "the Company"]

CHANGE IN DIRECTORATE

Pursuant to **Section 3.59** of the **Listing Requirements** the Board of Directors of Zanaco Plc ("the Board") wishes to announce the appointments of Mr. Robin Miller and Mrs. Cecilia Zimba as directors of the board effective 10th November, 2022.

Mr. Miller is a Director of a number of Zambian institutions, including City Investments Limited (Lilayi Farm & Lilayi Lodge) and Lilayi Development Company Limited. He is a retired Managing Director of Real Estate Investments Zambia Plc (Farmers House), a former Chairman of Madison General Insurance Company Limited and The Post Newspaper and has also sat on the boards of Standard Chartered Bank Zambia Plc and that of the Zambian Wildlife Authority, amongst others.

Mr Miller is a member of the European Union Trade Enterprise Support Facility and was the founding Chairman of the Tourism Council of Zambia and the Zambian Property Owners Association.

Mr Miller holds an BA (Hons) in Accounting and International Finance from the International Centre for Accounting Research at Lancaster University (UK).

Mrs. Zimba has extensive professional experience and significant executive leadership accomplishments in business. She has served as Independent non-Executive Director on various Boards in both Public and Private Sector. She is the current President of the Zambia Institute of Chartered Accountants (ZICA) the first female to hold this position since ZICA's establishment in 1982. Prior to this, she served as the First female Vice President of ZICA. Her previous Board appointments include the Zambia Revenue Authority (ZRA) where served as Vice Chairperson, Zambia Industrial Commercial Bank (ZICB) where she served as Audit Committee Chairperson. Other Public institution Boards she served includes ZESCO, and the Financial Intelligence Center (FIC). She was one of the first commissioned Board members of the FIC and she chaired the Finance and Administration Committee. Her other current Board appointment includes ABSA Life.

Mrs. Zimba is a Chartered Accountant, a Fellow member of both the Zambia Institute of Chartered Accountants (ZICA) and the Association of Chartered Certified Accountants (ACCA). She holds a Master's Degree in Business Administration obtained from Heriot Watt University. She is an Alumni of various Universities and has undertaken several Post graduate studies in Business Leadership which include Massachusetts Institute of Technology (MIT) GABV Leadership program, the Swedish Institute of Management Leadership Program, Cambridge University Institute for Sustainability Leadership and the Presencing Institute Impact Hub Leadership.

The Board would like to congratulate Mr. Robin Miller and Mrs. Cecilia Zimba on their appointments and looks forward to their contribution to the Company.

By Order of the Board

Kaluba Kaulung'ombe-Inampasa - Company Secretary and Chief Legal Officer

Issued in Lusaka, Zambia on 08 December 2022

Lusaka Security Exchange Sponsoring Broker



STOCKBROKERS ZAMBIA LIMITED

T | +260-211-232456

E | advisory@sbz.com.zm

W | www.sbz.com.zm

Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Security Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 08 December 2022