



SENS ANNOUNCEMENT
(the “Notice” or “Announcement”)

ISSUER

STANDARD CHARTERED BANK ZAMBIA PLC [“SCBZ”]

[Incorporated in the Republic of Zambia]

Company registration number: 6525
Share Code: SCZ
ISIN: ZM0000000094
Authorized by: Doris Tembwe – Company Secretary

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited

[Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 7 March 2023



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TRADING STATEMENT

In accordance with the Lusaka Securities Exchange ("LuSE") Listings Requirements, the Board of Directors of Standard Chartered Bank Zambia PLC ("the Bank") hereby advises the Shareholders of the Company that the Earnings per Share for the year ended 31st December 2022 is K0.15 compared to earnings per share of K0.21 for the year ended 31 December 2021.

The 2022 profit after tax decreased by 31% year on year primarily attributed to a decrease in revenue on account of a drop in interest income from investment securities which were impacted by declining Treasury bill rates. This was negated by a 79% growth on net fee and commission income driven by financial markets products coupled with increased custody business activities. The Bank further recorded an impairment release of ZMW 10m compared to a release of ZMW 202m in 2021.

Operating expenses have declined by 8% following continued cost efficiency measures being put in place by the bank.

The Bank recorded a Balance Sheet growth of 16% year on year from ZMW 13.2b to ZMW 15.4b. Customer deposits grew by 17% while Loans and advances remained flat year on year.

The Bank expects its results for the year ended 31st December 2022 to be released on SENS and published in the local press on or about Thursday, 9 March 2022. Accordingly, shareholders are advised to exercise caution when dealing in the Company's Securities until publication of the results.

By Order of the Board
Doris Tembwe
Company Secretary

Issued in Lusaka, Zambia on 7 March 2023

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 7 March 2023