

SENS ANNOUNCEMENT

(the "Announcement")

ISSUER



ZAFFICO PLC.

Incorporated in the Republic of Zambia

Company registration number:

119820011972

Share Code: ZFCO

ISIN: ZM0000000524

BROKER



Pangaea Securities Limited

[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission Zambia

Telephone Number: +260 211 220707 | Website: www.pangaea.co.zm

AUTHORISATION

Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- Zambia Forestry and Forest Industries Corporation PLC.

DISCLAIMER AND RISK WARNING

The announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED ON: 5 May 2023



ZAMBIA FORESTRY AND FOREST INDUSTRIES CORPORATION PLC
(Incorporated in the Republic of Zambia)
(Registration number: 119820011972)
Share code: ZFCO
ISIN: ZM0000000524

TRADING STATEMENT

In accordance with the Lusaka Securities Exchange (“LuSE”) Listings Requirements, the Board of Directors of Zambia Forestry and Forest Industries Corporation Plc (the “Company”) hereby advises the Shareholders of the Company that the Earnings Per Share (“EPS”) for the Year Ended 31 December 2022 are expected to be 39.2% higher than the Year Ended 31 December 2021.

The movement in EPS for the Company is primarily attributed to a 35.9% increase in operating profit. This is due to a 34.3% appreciation in the fair value of biological assets which resulted in a 39.2% increase in profit after tax.

Accordingly, shareholders are advised to exercise caution when dealing in the Company’s Securities until publication of the results.

By order of the Board

Mulawo Mwaba
Acting Company Secretary

Lusaka, Zambia – 5 May 2023



A FOUNDING MEMBER OF THE LUSAKA STOCK EXCHANGE
REGULATED & LICENSED BY THE SECURITIES & EXCHANGE COMMISSION

Sponsoring Broker
Pangaea Securities Limited
(Member of the Lusaka Securities Exchange)
(Regulated by the Securities and Exchange Commission)

Tel: +260 (211) 220 707 or 238 709 / 16 Fax +260 (211) 220 925
First Floor, Pangaea Office Park, Great East Road, P.O. Box 30163 Lusaka, Zambia

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