

## CAUTIONARY STATEMENT

National Bank of Malawi plc (NBM plc) wishes to advise the general public that discussions are still under way on the possible acquisition of a controlling stake in Akiba Commercial Bank, a financial institution registered and operating in The Republic of Tanzania, the outcome of which may affect the NBM plc share price.

Shareholders are therefore reminded to continue to exercise caution in dealing in their shares in the Company and consult professional advisors before dealing in their shares until such time as the result of the negotiations is known.

NBM plc is further informing the general public that all efforts will be made to communicate further developments as and when required.

**ZUNZO MITOLE**

**COMPANY SECRETARY**

**Dated This 21st Day of February 2020**