

## **TRADING STATEMENT FOR THE PERIOD ENDING 31 DECEMBER 2020**

In terms of the listing requirements of the Malawi Stock Exchange Limited, a listed company is required to publish a Trading Statement as soon as there is a reasonable degree of certainty that the financial results for the period to be reported upon next will vary by at least 20% from that of the previous corresponding period.

The company accordingly advises that profit after tax for the year ending 31 December 2020 is expected to be at least 20% higher than the profit recorded during the previous corresponding period. This position was not clear as at 31st December 2020 and only came to light in January 2021.

The information on which this Trading Statement is based has not been reviewed or reported on by the company's external auditors.

The summary of the audited consolidated and separate financial statements of the Company for the financial year ending 31 December 2020 is expected to be published not later than 30 June 2021.

**Zunzo E. Mitole**  
**Company Secretary**

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