



TRADING STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2016

In compliance with the Listing Rule no 7.3(a) of the Malawi Stock Exchange, a listed company is required to publish a trading statement as soon as there is a reasonable degree of certainty that the financial results for the period to be reported upon will differ by at least 20% compared to the previous corresponding period.

MPICO is informing all shareholders and the general public that Group's profit for the year ended 31 December, 2016 is expected to increase by over 100% above the previous corresponding period.

Please note that this Trading Statement is based on results which have not yet been reviewed by the Group's external auditors.

By Order of the Board

COSMAS KATULUKIRA
COMPANY SECRETARY

20th December, 2016