

Issued in Lagos, Nigeria - December 31st 2018

NOTIFICATION: CHANGES TO THE BOARD OF DIRECTORS OF NOTORE CHEMICAL INDUSTRIES PLC.

Notore Chemical Industries Plc. ("Notore" or "the Company") hereby notifies the Nigerian Stock Exchange of the following changes in its Board of Directors with effect from 14th December 2018:

Retirement

Chief Odoliyi Lolomari (Non-Executive Director)

Chief Odoliyi Lolomari was a Non-Executive Director of the Company with over 45 years in the Petroleum Industry. Chief Lolomari was a former Group Managing Director of NNPC. He holds a Bachelor's degree in Physics which he obtained from the University of London in 1960 and a Diploma in Technology which he obtained in 1961 from the Imperial College (DCI) London. Chief Lolomari is a Fellow of the Institute of Petroleum, London and the Nigerian Mining and Geosciences Society.

Chief Odoliyi Lolomari joined the Board of Notore Chemical Industries Plc. on 27th April 2007 and has served on the Board as a non-executive Director for a period of 11 years. Among other Board roles, Chief Lolomari also served as the Chairman of the Board Audit Committee.

Accordingly, the Board has accepted his resignation and expressed its appreciation for this stewardship.

Resignation

Mr. Geoffroy Dedieu (Non-Executive Director)

Mr. Geoffroy Dedieu joined the Board of the Company on 8th February 2011 and has served on the Board as a non-executive Director for over 7 years. Mr. Dedieu also served on the Board Audit Committee and Board Technical Committee.

Mr. Bernard Longe (Non-Executive Director)

Mr. Bernard Longe joined the Board of the Company on 17th November 2011 and has served on the Board as a non-executive Director for 7 years. Among other Board roles, Mr. Longe also served on the Board Finance Committee and Board Technical Committee.

The Board would like to express its appreciation to the above Directors for their commitment, leadership and extensive contributions to the Company and wish them all the very best in their future endeavours.

Board of Directors

General (Dr.) Yakubu Gowon, GCFR Chairman, Mr. Onajite Okoloko Group Managing Director/Chief Executive Officer
Mr. Michael Osime, Mr. Richard Herb (British), Engr. Michael Orugbo JP, Chief Odoliyi Lolomari, Mr. Ike Osakwe,
Mr. Michael Jansa (American), Mr. Hassan Badrawi (Egyptian), Mr. Bashir Lebada (Egyptian), Mr. Geoffroy Dedieu (French),
Dr. Ini Urua, Mr. Bernard Longe, Mr. Femi Agbaje, Mr. Oluwaseyi Owodunni

Notore

Appointments

Mr. Ovie Ukiri (Non-Executive Director)

Mr. Ovie Ukiri, is a legal luminary with over 28 years' experience in the legal sector, with a focus on commercial law practice. He is currently the founding partner in Ukiri & Ljadu, a full serviced Corporate and Commercial law practice, specializing in Energy, Oil & Gas, Company Law and Corporate Governance and Compliance Law. Mr. Ukiri holds a B Soc. Sci. (Hons) Law and Economics from Leeds University and an LLM (Tax Law) from Kings College, London.

He is a member of the Nigerian Bar Association, a fellow of the Chartered Institute of Taxation of Nigeria and is a CEDR accredited Mediator.

Mr. Olusoji Adekunle Emiola (Non-Executive Director)

Mr. Olusoji Adekunle Emiola is an experienced professional with a successful career in the Insurance Industry. Currently Mr. Emiola is the Managing Director of TY Holdings Limited, with a mandate to provide strategic leadership, direction and guidance, in line with approved plans.

Mr. Tseyi Louis Hammond (Non-Executive Director)

Mr. Tseyi Louis Hammond is a finance professional with over 17 years' experience in the finance sector. His career has involved successfully establishing business lines and products through strategic assessment of the financial market. He is currently a Deputy General Manager at FBNQuest Merchant Bank Limited and possesses a comprehensive understanding of the investment banking capital structures. Mr. Hammond is uniquely positioned to provide investment advice across the developed and developing markets.

The Board is confident that the appointment of the above Directors to the Board would support the continued success of the Company and be instrumental in driving the growth strategy of the business.



Otivbo Saleh
Group Company Secretary