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4th February 2019

PZ Cussons Not leaving Nigeria

It has come to our notice that a headline is circulating in the social media space "Nigeria PZ Cussons To Withdraw Amid Tough Conditions". This headline is misleading and creates the impression that PZ has decided to leave Nigeria.

The trading statement issued to the London Stock exchange was clear on our continued operations in Nigeria "Whilst these conditions prevail, we will maintain our strong market shares in key product categories in Nigeria until growth returns to the market." This year 2019, we shall be celebrating 120 years of making life better and adding value to Nigeria. In our 120 years of doing business in Nigeria, we have faced different conditions and come out stronger at the end of each phase.

We confirm to our shareholders, consumers, customers, employees, business partners and stakeholders that Nigeria still remains a market of interest for us and have made no plans to leave Nigeria. Our factories in Ikorodu, Aba and all our distribution centres around the country are operational and will continue to be.

Christos Giannopoulos
CEO PZ Cussons Nigeria Plc