

Lagos, Nigeria

March 6, 2019

ACCESS BANK'S SHAREHOLDERS APPROVE MERGER WITH DIAMOND BANK

Access Bank Plc ("the Bank") is pleased to announce the approval of its proposed merger with Diamond Bank Plc by shareholders of the Bank.

At the Court-Ordered Meeting held on Tuesday, March 5, 2019, the Bank's shareholders overwhelmingly approved the proposed Scheme of Merger by 97.89% of votes cast in favour. The overwhelming endorsement has further paved the way for completion of the merger that will deliver significant benefits to the Bank's stakeholders.

The Central Bank of Nigeria (CBN) and the Securities and Exchange Commission (SEC) have granted their in-principle approvals of the Scheme of Merger. Subject to final regulatory approvals and judicial sanction of the Scheme, the combined business is expected to start operating on April 1st, 2019.

Commenting on the votes by shareholders, Herbert Wigwe, Group Managing Director/Chief Executive Officer of Access Bank, said:

"I'm delighted that the shareholders of both companies share our vision and have supported this merger. The merger is about bringing together our complementary retail and corporate banking capabilities to create one of Nigeria's leading Tier 1 banks. This accelerates our strategy of becoming a leading bank in Nigeria and Africa's Gateway to the World. This combination will create the largest retail bank in Africa by customer base and a very significant player in the Nigerian market – thereby creating more opportunities for our customers, colleagues and shareholders."



SUNDAY EKWOCHI

COMPANY SECRETARY

Access Bank Plc RC 125 384

Board of Directors

Chairman: M Belo-Olusoga

Group Managing Director/CEO:

Herbert Wigwe

Group Deputy Managing Director: R Ogbonna.

Directors: P Usoro, A Habib, A Ogunmefun,

E Ndukwe, A Awosika, I Akpana, A Adekoya

Executive Directors:

V Etuokwu, T Osuntoki, G Jobome,

H Ambursa, A Bajomo