



**Lagos; 2 July 2019**

**PRESS RELEASE**

**APPOINTMENT OF A NEW MANAGING DIRECTOR/CEO BY STANDARD ALLIANCE INSURANCE PLC**

The Board of Standard Alliance Insurance Plc (the Company) is pleased to inform The Nigerian Stock Exchange (The Exchange), its shareholders, the investing public and other stakeholders of the appointment of a new Managing Director/Chief Executive Officer, Mr. Richard Ododo following the resignation of the former Managing Director/CEO, Mr. Bode Akinboye after meritoriously serving the Company for four years.

Mr. Richard Ododo is coming with over 30 years of insurance industry experience cutting across various functional areas. He holds a Bachelor of Science Degree from the University of Lagos and an MBA (with specialization in Insurance and Risk Management) from Enugu State University. Mr. Ododo also holds the professional qualification of Associate Chartered Insurance Institute Nigeria (ACIIN).

The Company also announces the appointment of Mr. Oduniyi Odusi as the Executive Director; Technical. Mr. Odusi is a dynamic Insurance Practitioner with extensive skills and experience in Insurance Underwriting, Business Development and Leadership management. Mr. Odusi holds a Bachelor of Science Degree in Insurance from the University of Lagos and also the professional qualification of Associate Chartered Insurance Institute Nigeria (ACIIN). He is an Alumnus of the Lagos Business School (AMP23).

This publication can also be found on the company's website: [www.sainsuranceng.com](http://www.sainsuranceng.com)

**BY ORDER OF THE BOARD**

A handwritten signature in black ink, appearing to read "Uesin's", is written over a horizontal line.

**COMPANY SECRETARY**  
**FRC/2016/NBA/00000014122**

**Dated this 20<sup>th</sup> day of June, 2019**