

Abuja, Nigeria

July 15, 2019

## **CHANGES TO THE BOARD OF DIRECTORS OF TRANSCORP HOTELS PLC**

We write to formally notify the investing public and The Exchange that pursuant to the provisions of the Companies and Allied Matters Act and Article 31 of the Articles of Association of the Company, the Board of Directors of Transcorp Hotels Plc on the 15th day of July 2019, approved the following changes in the composition of the Board of Directors:

1. The retirement of Dr. Wadinga Bakari as non-executive Directors with effect from the 15th of July 2019.
2. The appointment of Mr. Alexander Adeyemi as non-executive Directors with effect from the 15th of July 2019;

Please find below the brief profile of Mr. Alexander Adeyemi:

Mr. Alexander Adeyemi has a Bachelors' degree in Accounting from Bayero University, Kano and an M.Sc. in Business Administration (MBA) from the Ahmadu Bello University, Zaria. He is a fellow of the Institute of Chartered Accountants of Nigeria (ICAN) and Chartered Institute of Taxation of Nigeria (CITN) and a member of the Chartered Institute of Public Finance & Accountancy, London Certified Information System Auditor, (CISA) and the National Institute for Policy and Strategic Studies (NIPSS).

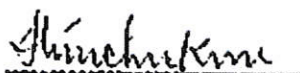
Mr. Adeyemi is the current Director, Revenue & Investment, Office of the Accountant-General of the Federation. Prior to this, he also held various directorate positions in the Funds and the Consolidated Accounts Departments of the Office of the Accountant-General of the Federation.

For additional information, please contact [info@transcorphotelsplc.com](mailto:info@transcorphotelsplc.com)

Thank you.

Yours faithfully,

**For: TRANSCORP HOTELS PLC**



**Helen Iwuchukwu**

**Group Company Secretary**

Transcorp Hotels Plc (RC 248514)

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Emmanuel Nnorom - Chairman, Valentine Ozigbo, Adim Jibunoh, Alex Okoh, Peter J. Elumelu,

Dr. Bakari Wadinga, Hajia Saratu Umar, Owen Omogiafo (MD/CEO), Okaima Ohizua (ED)

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