

**NOTIFICATION ON APPOINTMENT OF MANAGING DIRECTOR/CHIEF EXECUTIVE OFFICER
VERITAS KAPITAL ASSURANCE PLC**

Abuja, 9th September, 2019

This is to notify The Nigerian Stock Exchange, esteemed shareholders, stakeholders and the general public on the resignation of Mr. Polycarp O. Didam as Managing Director/CEO of Veritas Kapital Assurance Plc; and subsequent appointment of **Mr. Kenneth Edore Egbaran** as substantive Managing Director/CEO.

The appointment of Mr. Kenneth Edore Egbaran has been approved by the National Insurance Commission with effect from 6th September, 2019.

Kenneth Edore Egbaran ACII, ACIB, MBA

Kenneth Edore Egbaran is an insurance practitioner with over 30 years' experience spanning reinsurance, underwriting and broking.

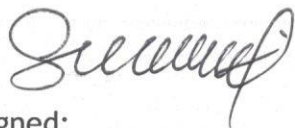
He started his career as a Senior Superintendent with the Nigeria Reinsurance Corporation. He was a Marketing Director at A&G Insurance, worked with Afribank Insurance Brokers, Mainstream Global Insurance Brokers Ltd. and also with Crusader Insurance Limited (now Custodian Insurance Plc).

Before his appointment to Veritas Kapital Assurance Plc, he was the immediate past Managing Director at Goldlink Insurance Plc.

He is an alumnus of the Lagos State University, where he obtained an MBA in 2008. He became an Associate of the Chartered insurance institute of Nigeria and London in 1986; and an Associate of chartered insurance brokers in 2004. He has at various times attended strategic, personnel and risk management courses both locally and internationally.

Mr. Edore is bringing his wealth of experience in the various sectors of the insurance industry to bear in Veritas Kapital Assurance Plc.

Thank You



Signed:
SARATU UMAR GARBA
COMPANY SECRETARY/LEGAL ADVISER

BOARD OF DIRECTORS

Non-Executive Directors:

Thomas Etuh (Chairman)
Ibrahim Muhammad Kashim
Priyal Heal
Sen. Maj. General Mohammed Magoro OFR.
Nahim Abe Ibraheem
Yabawa Lawan Wabi Mni
Aminu Babangida
Oluwafunsho Obasanjo

VERITAS KAPITAL ASSURANCE PLC

Abuja Office: Plot 497 Abogo Largema Street,
Off Constitution Avenue, CBD, Abuja.

Lagos Office: Plot 173 Gbagada/Oshodi Expressway,
Opposite UPS Express Office, Gbagada Lagos.
+234 (0) 700-100-8500 +234 (09) - 461 9900