



Leasing House, 2 C&I Leasing Drive,
Off Bisola Durosinmi Etti Drive,
Off Admiralty Way, Lekki Phase 1, Lagos



info@c-ileasing.com



www.c-ileasing.com



+234 903 886 9179 - 88

Lagos, Nigeria 20th November 2019

RE: RIGHTS ISSUE OF 539,003,333 ORDINARY SHARES OF 50 KOBO EACH AT N6.00 ON THE BASIS OF 4 NEW ORDINARY SHARES FOR EVERY 3 SHARE HELD IN C&I LEASING PLC

C&I Leasing Plc (the Company) is pleased to notify its esteemed Shareholders, Stakeholders, The Nigerian Stock Exchange ("The Exchange") and the general public, that the Company has obtained an approval from the Securities Exchange Commission ("SEC" or the "Commission") to open subscription on the Rights Issue of Five Hundred and Thirty Nine Million, Three Thousand, Three Hundred and Thirty-Three (539,003,333) ordinary shares of Fifty Kobo (N0.50) each at Six Naira (N6.00) per share, on the basis of four (4) new ordinary shares for every three (3) ordinary shares held. The Qualification Date for the Rights Issue was Wednesday, 4 September 2019."

Following the approval, the offer opens today on Monday, 18th of November 2019 and closes on Friday 27th of December 2019.

The Rights eCircular is being distributed to shareholders while application forms are also available on the website of the company's Registrars, Centurion Registrars for ease of access (<http://centurionregistrars.com/>).

Esteemed shareholders are advised to contact their stockbrokers and other financial advisers for more details on the offer.

For: C&I Leasing Plc.

MBANUGO UDENZE & CO

Company Secretary

Directors:

Chief Chukwuma H. Okolo (Chairman), Chukwuemeka Ndu (Vice Chairman),
Andrew Otike-Odibi (Managing Director/CEO), Alex Mbakogu (Executive Director),
Wisdom Nwagwu (Executive Director), Omotunde Alao-Oiaifa (Non-Executive Director),
Larry Ademeso (Non-Executive Director), Patrick Sule Ugboma (Non-Executive Director)
Zahi El Khatib (Director), Babatunde Olakunle Edun (Director),