

UNITED BANK FOR AFRICA PLC

NOTIFICATION OF BOARD MEETING

Lagos, January 10, 2020

The Board of Directors of United Bank for Africa Plc is scheduled to meet in Lagos at 09:00AM on Monday, January 27, 2020 to consider, amongst other matters, the Audited Financial Statements and Reports for the year ended December 31, 2019 as well as proposals for the Final Dividend. The Results would only be published after relevant regulatory approval.

In compliance with the post listing requirements of the Nigerian Stock Exchange for quoted companies, United Bank for Africa Plc hereby declares the commencement of the closed period for trading in the Bank's shares from January 12, 2020, in respect of the Reports and Financial Statements for the period ended December 31, 2019, as well as the Final Dividend.

Accordingly, no Director, person discharging managerial responsibility, employee with sensitive information, adviser, and consultant of the Bank and their connected persons may directly or indirectly deal in the Securities (Shares and Bonds) of the Bank until 24 hours after the release of the Audited Reports and Financial Statements of the Group for the period ended December 31, 2019 to the Nigerian Stock Exchange.

BY THE ORDER OF THE BOARD



BILL A. ODUM
GROUP COMPANY SECRETARY

United Bank for Africa Plc. RC No. 2457. UBA House, 57 Marina, Lagos

Tony O. Elumelu CON (Chairman). Amb. Joe Keshi OON (Vice Chairman). Kennedy Uzoka (GMD/CEO)
Victor Osadolor (Deputy Managing Director). Executive Directors: Dan Okeke, Emeke Iweriebor, Oliver Alawuba, Ayoku A. Liadi,
Ibrahim A. Puri, Uche Ike, Chukwuma Nweke. Non-Executive Directors: Foluke K. Abdulrazaq, Owanari Duke, Samuel Oni (FCA), Angela
Aneke, Erelu Angela Adebayo, Abdulqadir Jeli Bello, Isaac Olukayode Fasola, Abdoul Aziz Dia.