

Lagos 20th March, 2020

Notification of Share Dealing by Insiders

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| 1. | Details of the of Director/Insider | |
| a) | Name | MR. SULAIMAN KOGUNA |
| 2. | Reason for the notification | |
| a) | Position/status | NON-EXECUTIVE DIRECTOR |
| b) | Initial notification/Amendment | AMENDMENT |
| 3. | Details of the issuer | |
| a) | Name | RED STAR EXPRESS PLC |
| b) | Legal Entity Identifier ¹ | 029200417A8N7XH01647 |
| 4. | Details of the transaction(s): to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument | SHARES |
| | Identification Code | ISIN:NGREDSTAREX9 |
| b) | Nature of the transaction | SALE OF REDSTAR EXPRESS PLC SHARES |
| c) | Price(s) and volume(s) | ₦2.98 PER SHARE/61,825,730 UNITS |
| d) | Aggregate information | |
| | - Aggregated volume | 61,825,730 UNITS |
| | - Price | ₦2.98 PER UNIT |
| e) | Date of Transaction | 5 TH MARCH, 2020 |
| f) | Place of Transaction | Lagos |

Frances Akpomuka
Company Secretary



¹ Legal Entity Identifier (LEI) is a unique global identifier of legal entities participating in financial transactions. These can be individuals, companies or government entities that participate in financial transactions. To get an LEI, please register via <https://lei.cscs.ng/cscslei/lei-registration-process.php>