

Lagos, May 21 2020

Notification of Share Dealing by an Insider

1.	Details of Director/Insider	
a)	Name	Babatunde Fajemirokun
2.	Reason for the notification	
a)	Position/status	Managing Director/CEO
b)	Initial notification/Amendment	Initial Notification
3.	Details of the Issuer	
a)	Name	AICO Insurance Plc
b)	Legal Entity Identifier	
4.	Details of the transaction(s): to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been concluded	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of AICO Insurance Plc ISIN: NGAICO00006
b)	Nature of the transaction	Purchase of Shares
c)	Price(s) and volume(s)	3,769,586 shares at N0.96k per share
d)	Aggregate information - Aggregate volume - Price	 3,769,586 units of shares N0.96k per share
e)	Date of transaction	20 th May 2020
f)	Place of Transaction	Lagos, Nigerian Stock Exchange

Dated this 21st day of May 2020



Donald KANU

COMPANY SECRETARY