



Lagos | Nigeria: May 22, 2020

## **MTN NIGERIA COMMUNICATIONS PLC PROPOSED ISSUANCE OF UP TO ₦50,000,000,000 SERIES I & II COMMERCIAL PAPER ISSUANCE PROGRAMME**

MTN Nigeria Communications Plc (“MTN Nigeria” or “the Company”) hereby notifies The Nigerian Stock Exchange and the investing public of its proposed Series I and II Commercial Paper issuance (the “Issuance”) of up to ₦50 billion.

Having already received FMDQ Securities Exchange Plc approval for the registration of its ₦100,000,000,000 (One Hundred Billion Naira) Commercial Paper Programme (“the Programme”), the Issuance is part of the Company’s strategy to diversify its financing options with the funds being deployed towards working capital and general corporate purposes.

Further details on the initial issuance (as well as subsequent issuances) will be communicated to the market as the transaction(s) occur.

A handwritten signature in black ink, appearing to read 'Uto Ukpanah', is written over a light grey rectangular background.

**Uto Ukpanah**  
**Company Secretary**

### **About MTN Nigeria**

MTN Nigeria is one of Africa’s largest providers of communications services, connecting over 68 million people in communities across the country with each other and the world. Guided by a vision to lead the delivery of a bold new digital world, MTN Nigeria’s leadership position in coverage, capacity and innovation has remained constant, since its launch in 2001. MTN Nigeria is part of the MTN Group – a leading emerging market operator, connecting more than 250 million subscribers in 21 countries in Africa and the Middle East. To learn more about MTN Nigeria and its various initiatives, visit [www.mtnonline.com](http://www.mtnonline.com)

**Directors:** Dr. E. Ndukwe, OFR (Chairman) \*Mr. F. Moolman (CEO) Mr. M. Kadri (CFO) Mr. M.K. Ahmad, OON Mr. M. Ajukwu Mr. A. Alli Dr. O. Johnson Mrs. I. M. Omoigui Okauru, MFR Mr. A.B. Mahmoud, SAN OON \*Mr. R. Gasant \*Mr. R. Mupita \*Mr. P. Norman  
\*\*Mr. J. Schulte-Bockum \*Mr. R. Shuter Mr. K. Toriola

**\*South African \*\*German**

**MTN Nigeria Communications PLC**  
MTN Plaza, Falomo, Ikoyi, Lagos.  
P.M.B. 80147 Adeola Odeku Post Office, Victoria Island, Lagos, Nigeria  
Website:www.mtnonline.com  
RC 395,010



**Directors:** Dr. E. Ndukwe, OFR (Chairman) \*Mr. F. Moolman (CEO) Mr. M. Kadri (CFO) Mr. M.K. Ahmad, OON Mr. M. Ajukwu Mr. A. Alli  
Dr. O. Johnson Mrs. I. M. Omoigui Okauru, MFR Mr. A.B. Mahmoud, SAN OON \*Mr. R. Gasant \*Mr. R. Mupita \*Mr. P. Norman  
\*\*Mr. J. Schulte-Bockum \*Mr. R. Shuter Mr. K. Toriola

**\*South African \*\*German**