



Dangote Sugar Refinery Plc RC: 613748

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May 22, 2020

Lagos, Nigeria

OUTCOME OF THE BOARD OF DIRECTORS MEETING OF DANGOTE SUGAR REFINERY PLC

Dangote Sugar Refinery Plc. is pleased to inform the Exchange and the investing public that the meeting of the Board of Directors of the Company held as scheduled on Friday May 22, 2020.

The Directors considered and approved the Audited Financial Statement of the Company for the year ended December 31, 2019 and the Q1, 2020 Results. It also recommended the declaration of dividends subject to the approval of shareholders at the Company's Annual General Meeting to be held in due course.

Consequently, the *Closed Period* remains in force until 24 hours after the filing of the Financial Statements.

No insider of the Company, including its Directors, Employees, Advisers and Consultants and their connected persons may deal directly or indirectly in the Shares of the Company during the Closed Period.

Thank you.

For: DANGOTE SUGAR REFINERY PLC.

Temitope Hassan (Mrs.)
Company Secretary

Directors:

Alhaji Aliko Dangote, GCON (*Chairman*), Ravindra Singhvi (*Ag. Managing Director*), Alhaji Sani Dangote, Mr. Olakunle Alake, Mr. Uzoma Nwankwo, Ms. Bennedikter Molokwu, Dr. Konyinsola Ajayi, SAN, Alhaji Abdu Dantata, Ms. Maryam Bashir

