Lagos, 3/6/2020

Notification of Share Dealing by Insiders

1. **Details of the Director/Insider**
   
   a) **Name**
   United Alliance Company of Nigeria Limited

2. **Reason for the notification**
   
   a) **Position/status**
   Indirect relationship with former Board Chairman
   
   b) **Initial notification/Amendment**
   June 2, 2020

3. **Details of the issuer**
   
   a) **Name**
   Wapic Insurance Plc

   b) **Legal Entity Identifier**

4. **Details of the transaction(s): to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**
   
   a) **Description of the financial instrument, type of instrument**
   Ordinary Shares
   
   **Identification Code**
   ISIN: NGWAPIC000C4
   
   b) **Nature of the transaction**
   Purchase
   
   c) **Price(s) and volume(s)**
   Price: N0.32 per share
   Price: N0.33 per share
   Volume: 222,436
   Volume: 2,262,564

   d) **Aggregate information**
   - Aggregated volume
   2,485,000
   
   - Price
   N0.33 per share

   e) **Date of Transaction**
   May 29, 2020

   f) **Place of Transaction**
   Lagos

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Signature:

Name of Signatory: Mary Agha

Designation of Signatory: Company Secretary

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1 Legal Entity Identifier (LEI) is a unique global identifier of legal entities participating in financial transactions. These can be individuals, companies, or government entities that participate in financial transactions. To get an LEI, please register via [https://lei.cscc.org/cscslei/lei-registration-process.php](https://lei.cscc.org/cscslei/lei-registration-process.php)

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Board of Directors

Aigbaje Alg-Imoukhuede, CON (Chairman), Adamu Atta, Bababode Osunkoya, Chizoba Ufoezie, Ifeyinwa Osime, Barnabas Olise

Olusegun Ogbonnwo, Mruti Sunmonu, Peter Ehimere (Executive Director, Technical Operations)

Adetunji Adekoya (Managing Director)

Authorised and regulated by the National Insurance Commission. RC No 046

Registered in Nigeria RC No. 1647