Lagos, 22/6/2020

Notification of Share Dealing by Insiders

1. Details of the of Director/Insider
   a) Name: United Alliance Company of Nigeria Limited

2. Reason for the notification
   a) Position/status: Indirect relationship with former Board Chairman
   b) Initial notification/Amendment: Initial Notification

3. Details of the issuer
   a) Name: Wapic Insurance Plc
   b) Legal Entity Identifier: 1

4. Details of the transaction(s): to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted
   a) Description of the financial instrument, type of instrument: Ordinary Shares
      Identification Code: ISIN: NGWAPIC000C4
   b) Nature of the transaction: Purchase
   c) Price(s) and volume(s): Price N0.32 per share Volume: 3,895
      Price N0.33 per share Volume: 500,000
   d) Aggregate information
      - Aggregated volume: 503,895
      - Price: N0.32 per share
   e) Date of Transaction: June 16, 2020
   f) Place of Transaction: Lagos

Signature:
Name of Signatory: Mary Agha
Designation of Signatory: Company Secretary

1 Legal Entity Identifier (LEI) is a unique global identifier of legal entities participating in financial transactions. These can be individuals, companies or government entities that participate in financial transactions. To get an LEI, please register via https://lei.cscs.np/cscslei/lei-registration-process.php

Board of Directors
Mutiu Sunmonu, CON (Chairman), Adeolu Atta, Babatunde Osinkoya, Chizoba Ufoaze, Ifeyinwa Osime, Barabas Olise
Olusegun Ogbonnaya, Peter Ehimwenyi(Executive Director, Technical Operations) Adeyinka Adeleye(Managing Director)
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