Lagos, 22/6/2020

Notification of Share Dealing by Insiders

1. Details of the director/insider
   a) Name: United Alliance Company of Nigeria Limited

2. Reason for the notification
   a) Position/status: Indirect relationship with former Board Chairman
   b) Initial notification/amendment: Initial Notification

3. Details of the issuer
   a) Name: Wapic Insurance Plc
   b) Legal Entity Identifier: NGWAPI00004

4. Details of the transaction(s): to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted
   a) Description of the financial instrument, type of instrument: Ordinary Shares
   b) Identification Code: ISIN: NGWAPI00004
   c) Nature of the transaction: Purchase
   d) Price(s) and volume(s): Price N0.33 per share, Volume: 310,566
   e) Aggregate information:
      - Aggregated volume: 310,566
      - Price: N0.33 per share
   f) Date of Transaction: June 18, 2020
   g) Place of Transaction: Lagos

Signature:

Name of Signatory: Mary Agha
Designation of Signatory: Company Secretary

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1 Legal Entity Identifier (LEI) is a unique global identifier of legal entities participating in financial transactions. These can be individuals, companies or government entities that participate in financial transactions. To get an LEI, please register via [https://lei.cscs.ethics/cscslei/lei-registration-process.php](https://lei.cscs.ethics/cscslei/lei-registration-process.php)