



Management

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Reg. No: R.C. 1482

NOTICE OF DELAY IN THE FILING OF THE AUDITED FINANCIAL STATEMENTS OF R.T. BRISCOE (NIGERIA) PLC FOR THE YEAR ENDED 31ST DECEMBER, 2019 AND THE UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2020

LAGOS, 3 JULY 2020

R.T. Briscoe (Nigeria) PLC ("the Company") wishes to notify The Nigerian Stock Exchange ("The Exchange"), its shareholders and the investing public that the Company was unable to release its audited financial statements for the year ended 31st December, 2019 ("2019 AFS") before the extended due date of June 29, 2020 as the 2019 AFS are still being finalised by our Auditors.

The Company's External Auditors, PKF Professional Services, are likely to issue a qualified opinion on the 2019 AFS based on material uncertainty relating to the going concern status of the Company and submit same to the Financial Reporting Council of Nigeria ("FRC") in compliance with Section 8 (1)(n) of the FRC Act No. 6, 2011, Rule 5 which states that the FRC shall receive copies of all qualified reports together with detailed explanations for such qualifications from the auditors of the financial statements, and that the financial statements shall not be released until all accounting issues have been resolved by the FRC.

As a consequence of the provisions of The Exchange's Listing Rules dealing with quarterly financial statements which preclude the Company from announcing subsequent interim accounts without having first filed its last audited financial statements, though ready, the Company has been unable to file the unaudited financial statements for the period ended 31st March 2020 ("the UFS").

The Company regrets any inconvenience the delay might cause and is confident that subject to the period of the regulatory review at the FRC which is beyond its control, the 2019 AFS and the UFS will be filed with The Exchange at the latest on or before 31 August 2020. A copy of this Press Release would be hosted on the Investors' Portal of the Company's website - www.rtbriscoe.com.

**SEYI ONAJIDE
MANAGING DIRECTOR/CEO
R.T. BRISCOE (NIGERIA) PLC**