

SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC ("SEPLAT")**NOTICE OF DECISION BY THE SEPLAT BOARD OF DIRECTORS**

Lagos, Nigeria – 29th July 2020: In line with Chapter 19.2(a): Rules Relating to Board Meetings and General Meetings of Issuers, Rulebook of The Exchange, (Issuers' Rule, 2015), there is an obligation on the Issuer to notify the Exchange within twenty-four hours after the relevant Board meeting of the key decisions taken by the Board.

It is hereby stated that the Company held its Board meeting on Tuesday, 28th July 2020 to review and approve its H1 2020 Financial Results for the period ended 30th June 2020.

The results were duly considered and approved by the Board and have been filed with the Exchange on Wednesday, 29th July 2020.

- ENDS -



Mrs. Edith Onwuchekwa

Company Secretary

FOR: SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC.

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Notes to editors

SEPLAT Petroleum Development Company Plc is a leading indigenous Nigerian oil and gas exploration and production company with a strategic focus on Nigeria, listed on the Main Market of the London Stock Exchange ("LSE") (LSE:SEPL) and Nigerian Stock Exchange ("NSE") (NSE:SEPLAT).

SEPLAT is pursuing a Nigeria focused growth strategy and is well positioned to participate in future divestment programmes by the international oil companies, farm-in opportunities and future licensing rounds. For further information please refer to the company website, <http://seplatpetroleum.com>.