



22-24 Industrial Avenue, Ilupeju
P.M.B. 21164, Ikeja, Nigeria

TEL: +234 (01) 279 8184
+234 (01) 279 8188
+234 (01) 279 0707
FAX: +234 (01) 271 5701

Lagos, Nigeria, July 29, 2020

NOTIFICATION OF CHANGES TO THE BOARD OF DIRECTORS OF NESTLÉ NIGERIA PLC

Nestlé Nigeria Plc (Nestlé Nigeria or the Company) wishes to notify its shareholders, The Nigerian Stock Exchange and the investing public of the appointment of its Managing Director, **Mr. Mauricio Alarcon** as the **Market Head of Nestlé Central and West Africa Region** comprising 25 countries with head office in Ghana, effective September 1, 2020.

Notwithstanding his appointment and relocation to Ghana, Mr. Alarcon will remain on the Board of the Company as a Non-Executive Director of Nestlé Nigeria Plc with effect from September 1, 2020.

The Board thanks Mr. Alarcon for his outstanding achievements in all ramifications since he was appointed as the Managing Director of the Company in October 2016. The Board is satisfied that the Company will continue to benefit from his experience as a Non-Executive Director.

We also hereby inform our stakeholders that Mr. Remy Ejel, a Non-Executive Director of the Company, who is currently the Market Head of Nestlé Central and West Africa Region, has been appointed as the **Market Head of Nestlé Middle East and North Africa (MENA)** effective September 1, 2020.

Due to this new appointment, Mr. Ejel will not continue to serve on the Board as a Non-Executive Director effective September 1, 2020. The Board notes the remarkable contributions of Mr. Ejel since his appointment to the Board in July 2018 with satisfaction. The Board accepts his decision to step down and wishes him success in his new role.

To replace Mr. Alarcon as the Managing Director of the Company effective September 1, 2020 is **Mr. Wassim Elhusseini**, currently the Country Manager and Sales Director of Nestlé Middle East & North Africa.

Mr. Elhusseini joined Nestlé Kuwait in 2002 as Channel Category Sales Development (CCSD) Manager for Coffee & Creamers. In 2015, he moved to Nestlé Middle East to lead the CCSD Unit. He was promoted to

DIRECTORS:

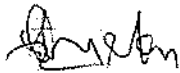
Chairman - D. C. Ifezulike, MD/CEO - M. Alarcon (Mexican), J. K. Singla (Indian), R. Ejel (French), R. Chavez (Mexican), G. Oyeboade, J. Ehimuan (Mrs)



The Healthy Hydration Company

Business Development Manager for Saudi Arabia in 2006. After four years in the role, Mr. Elhusseini was appointed as Sales Lead in the Saudi joint-venture project.

Next, he was promoted to Head of Sales for Nestlé Saudi Arabia where he demonstrated his ability to manage complexities and a large sales force. Appointed Sales Director of Nestlé Middle East in 2016, Mr. Elhusseini positively contributed to the business from a functional and leadership perspective. He also played an integral role in the creation of the new MENA region, comprising 16 countries, before his role was expanded to Country Manager and Sales Director in 2020.



Bode Ayeku, FCIS
Company Secretary / Legal Adviser