



LINKAGE ASSURANCE PLC

RC: 162306

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Lagos, August 14, 2020

RESOLUTIONS PASSED AT THE 26TH ANNUAL GENERAL MEETING OF LINKAGE ASSURANCE PLC

At the 26th Annual General Meeting of Linkage Assurance Plc, held on Thursday, 13th August 2020 at the AGIP RECITAL HALL FOYER, MUSON CENTRE 8/9 Marina, Onikan, Lagos by 10:00 am, the following resolutions were considered and passed by the Shareholders:

ORDINARY BUSINESS

1. That the Audited Financial Statements for the year ended 31 December 2019 together with the Reports of the Directors, Auditors, Audit Committee, and Board Appraisal were received and approved by the shareholders.
2. That Mr. Shehu Dahiru Abubakar be elected as an Independent Director.
3. That the Directors are hereby authorized to fix the remuneration of the External Auditors.
4. The names of the members of the Audit Committee elected and approved are as follows:

Shareholders Representatives

- Mr. Shamusideen Balogun
- Engr. Sunday Orji
- Mrs. Osijo Esther

Representatives of the Board

- Mr. Tamunoye Alazigha
- Mrs. Obafunke Alade-Adeyefa
- Mr. Maxwell Ebibai

Special Business



"Pearl 2018 Award Winner in Financial Services (Insurance Sector)"

Board of Directors: Chief Joshua B. Fumudoh, MFR (Chairman), Mr. Tamunoye Zifere Alazigha, Mrs. Obafunke Alade-Adeyefa, Mr. Olakunle Bomo Agbebi (*Representing Interest of Minority Shareholders*) Mrs. Imo Oyewoie, Mrs. Funkazi Koroye-Crooks, Mr. Maxwell Ebibai, Mr. Bernard Nicholas Griesel, Mr. Shehu D. Abubakar (Independent Director), Mr. Okanlawon Adelagun (ED Technical), Mr. Daniel Braie (*Managing Director*).



That in accordance with the recommendation of the Directors, the sum of N1,000,000,000.00 (One Billion Naira) of the Company's General Reserves Account be and hereby capitalized for bonus issue and the said N1,000,000,000.00 (One Billion Naira) divided into 2,000,000,000 ordinary shares of 50k each, be appropriated to the members whose names appear in the Register of members at the close of business on the of 17th July, 2020, in the proportion of one (1) share for every four (4) shares registered in such members' name on that date, subject to the approval of the appropriate regulatory authorities, the shares so distributed being treated for all purposes as capital and not income, ranking *pari passu* with the existing shares issued pursuant to this resolution.

Signed



Mr. Moses Omorogbe
Company Secretary