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RESOLUTIONS PASSED AT THE 25TH ANNUAL GENERAL MEETING OF CONSOLIDATED HALLMARK INSURANCE PLC

At the Annual General Meeting (AGM) of Consolidated Hallmark Insurance Plc held at 11a.m. on Wednesday 26th August 2020 at 266 Obanikoro, Ikorodu Road, Lagos State, the following resolutions were considered and passed by the Shareholders:

ORDINARY BUSINESS

1. That the Audited Financial Statements of the Company for the year ended 31st December 2019 together with the reports of the Directors, Auditors and Audit Committee thereon were received and approved.
2. That the following Non-Executive Directors be re-elected:

Mr. Obinna Ekezie- Non-Executive Director
Prince Ben Onuora - Non-Executive Director
Mrs. Adebola Odukale - Non-Executive Director

3. That the appointment of SIAO (Chartered Accountants) as the External Auditors of Consolidated Hallmark Insurance Plc with effect from January 1, 2020 be and is hereby approved.
4. That the Directors be authorized to fix the remuneration of the Auditors.
5. That the election of (a) Dr, Tony Anonyai; (b) Mr. James Emadoye and (c) Mr. Simon Okiatorhoro as shareholder representatives of the Statutory Audit Committee be and is hereby approved.

SPECIAL BUSINESS

6. Approved the remuneration of the Directors' Fees for the financial year ending December 31, 2020.



DIRECTORS

Obinna Ekezie (Chairman), Eddie A. Efekoha (Managing Director/CEO)
Babatunde Daramola (Executive Director, Finance, System & Investment), Mary Adeyanju Executive Director, Operations),
Ngozi Nkem, Ben C. Onuora, Adebola Odukale, Idris S. Abubakar, Layi Fatona.





7. That the Directors are hereby authorized to issue bonus shares of 677,500,000 ordinary shares of N0.50 kobo each amounting to a sum of N338,750,000, from its Retained Earnings in the sum of N405,951,229 as contained in its 31st December 2019 Audited Annual Report. The Bonus Shares shall be distributed at the ratio of one (1) new share for every fifteen (15) shares currently held by Shareholders who are on the Register of Members as at 18th August 2020

Yours faithfully
CONSOLIDATED HALLMARK INSURANCE PLC

Rukevwe Falana
Company Secretary