

RED STAR EXPRESS PLC
CASHFLOW FORECAST FOR THE THIRD QUARTER
OCTOBER 2020 - DECEMBER 2020

N'000

Cash flows from operating activities:	
Cash receipts from customers	2,548,020
Payment to suppliers and employees	(1,902,785)
VAT (NET)	(19,343)
Taxes paid	(94,685)
Net cash provided by operating activities	531,207
Cash flows from investing activities:	
Purchase of Intangible assets	(13,855)
Acquisition of PPE	(275,445)
Net cash provided by investing activities	(289,300)
Cash flows from financing activities:	
Term Loan repayment	(53,679)
Interest Paid	(14,493)
Net cash provided by financing activities	(68,173)
Net (decrease)/increase in cash and cash equivalents	173,734
Cash and cash equivalents at the beginning of the Quarter	398,562
Cash and cash equivalents at the end of the year	572,296

RED STAR EXPRESS PLC
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FORECAST
FOR THE THIRD QUARTER (OCT 2020 - DEC 2020)

N'000

Turnover	2,970,345
Cost of sales	(2,168,352)
Gross Profit	801,993
Other income	3,892
Interest and similar charges	(14,493)
Administrative expenses	(525,621)
Total Operating Expenses	(536,222)
Profit Before Tax	265,771
Estimated income tax	(85,047)
Profit After Tax	180,724



Auwalu Babura
Executive Director - Finance & Admin
 FRC/2016/ICAN/00000014402



Sola Obabori
Group Managing Director
 FRC/2016/IODN/00000015290