



# Multiverse Mining & Exploration Plc

RC. 454678

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www.multiverseplc.com

3<sup>rd</sup> September, 2020

The Chief Executive Officer  
Nigerian Stock Exchange  
Stock Exchange House  
2/4 Customs Street  
Lagos

Dear Sir,

## RE: FOURTH QUARTER 2020 EARNING FORECAST

Please find attached herewith our forecast for the fourth quarter commencing from October 1, 2020 to December 31, 2020

Kindly acknowledge receipt.

Thank you.

Yours faithfully  
For: Multiverse Plc.

Yetunde Martins  
Equity Union Limited  
(Corporate Secretaries/Nominees)

### Directors:

Mr. John Bede Anthonio (Chairman)  
Mr. Ayedun Fasina (Managing Director/CEO)

Mr. Ayo Oluwasusi (Executive Director)  
H.R.H. (Dr) Mohammed Kabiru Musa Ibrahim II (FWACS)  
Mamman Bukar Zaigana

## MULTIVERSE MINING AND EXPLORATION PLC

### FOURTH QUARTER EARNINGS FORECAST ( OCTOBER - DECEMBER ) 2020.

	25%	35%	40%	100%
	OCTOBER	NOVEMBER	DECEMBER	TOTAL
(TURN OVER-FINISHED GOODS)	-	-	-	-
(TURN OVER -HAULAGE/LOGISTIC)	-	-	-	-
(INTEREST INCOME/HEAD OFFICE)	-	-	-	-
(PROFIT/(LOSS) ON SALE OF FIXEDASSETS)	-	-	-	-
(AGENCY SALES OF GRANITE)	1,000,000.00	1,400,000.00	1,600,000.00	4,000,000.00
(DISCOUNT RECEIVED/HEAD OFFICE)	-	-	-	-
OTHER INCOME( FROM JOINT OPERATIONS)	2,625,000.00	3,675,000.00	4,200,000.00	10,500,000.00
<b>SUB TOTAL</b>	<b>3,625,000.00</b>	<b>5,075,000.00</b>	<b>5,800,000.00</b>	<b>14,500,000.00</b>

TURNOVER ( AGENCY SALE )	1,000,000.00	1,400,000.00	1,600,000.00	4,000,000.00
COST OF SALES (AGENCY COST )	850,000.00	1,190,000.00	1,360,000.00	3,400,000.00
GROSS PROFIT (NET AGENCY COMMISSION)	150,000.00	210,000.00	240,000.00	600,000.00

SELLING & DISTRIBUTION COST	50,000.00	70,000.00	80,000.00	200,000.00
ADMINISTRATIVE EXPENSES	1,950,000.00	2,730,000.00	3,120,000.00	7,800,000.00
<b>TOTAL EXPENSES</b>	<b>2,000,000.00</b>	<b>2,800,000.00</b>	<b>3,200,000.00</b>	<b>8,000,000.00</b>

OPERATING PROFIT / (LOSS)	775,000.00	1,085,000.00	1,240,000.00	3,100,000.00
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PROFIT BEFORE INTEREST & TAX	775,000.00	1,085,000.00	1,240,000.00	3,100,000.00
INTEREST EXP. & SIMILAR CHARGES	(4,457,954.76)	(6,241,136.67)	(7,132,727.62)	(17,831,819.05)

PROFIT BEFORE TAX	(3,682,954.76)	(5,156,136.67)	(5,892,727.62)	(14,731,819.05)
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