



Lagos, Nigeria
18th September 2020

Notification of Share Dealing by Directors

1.	Details of the of Director/Insider	
a)	Name	BELL IYKE LIMITED
2.	Reason for the notification	
a)	Position/status	Related Company to a Non-Executive Director, Mr. Joe Ebinum
b)	Initial notification/Amendment	Initial Notification
3.	Details of the issuer	
a)	Name	The Initiates Plc
b)	Legal Entity Identifier ¹	
4.	Details of the transaction(s): to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary shares
	Identification Code	ISIN:NGINITSPLC05
b)	Nature of the transaction	Sale of Holdings
c)	Price(s) and volume(s)	3,000,000 units at N0.63 per share
d)	Aggregate information	
	- Aggregated volume	3,000,000
	- Price	0.63
e)	Date of Transaction	2/09/2020
f)	Place of Transaction	NSE

Signature: 

Name of Signatory: OLAIDE ODEJOBI

Designation of Signatory: COMPANY SECRETARY

J.O. ANOSIKEH (CHAIRMAN)
R.M. OSSAI (CEO & MD)
C.A. OBOH (NON-EXECUTIVE)
PROF. E.A.D. ALIKOR (NON-EXECUTIVE)
J. EBINUM (NON-EXECUTIVE)

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